



SUFSD Proposed Budget



Proposed Board of Education Adopted Budget
2021– 2022 School Year

Paul M. Fanuele, Ed.D.

Michele S. Moloney, Business Administrator

April 13th, 2021

Agenda for Budget Presentation



- What Are the Responsible Decisions?
- Budgetary Implications
- State Aid Revenues
- Key Cost Budget Drivers
- 2021-2022 Budget Overview
- 2021-2022 Tax Cap Overview
- Overall Budget Proposal/Three-Part Budget
- Bus Reserve Proposition
- Contingency Budget
- Budget Vote
- Budget Link

What Are the Responsible Decisions?



- Presenting a budget that is under the tax cap.
- Maintaining a smaller, student-centered learning environment.
- Communicating the academic successes of the District and promoting the economic vitality of the Spackenkill Union Free School District.
- Seeking additional revenues through out-of-district tuition program.
- This proposed budget is well under the tax cap once again.

State Budget/Economy



- We have conservatively budgeted our state revenue forecasts in this budget.
- What is the impact of the economic downturn and COVID on this budget?
- Our reserves are still healthy and that is a plus.
- Comptroller's Fiscal Stress Report is positive.
- We are still in a pandemic. It is ever changing and we are reviewing on a day-to-day basis.

Key Cost Budget Drivers



2021-2022 Budget

■ Salaries	\$ 24,469,555
■ Health Insurance	\$ 8,080,199
■ BOCES	\$ 3,824,455
■ Employees' Retirement	\$ 625,000
■ Teachers' Retirement	\$ 1,985,000
■ Debt Service	\$ 2,795,164
■ Total of Key Drivers	\$ 41,779,373
■ Percentage of Budget	85%
■ Total Budget	\$ 48,946,037



2021 - 2022 Budget Overview

■ 2021 - 2022 Superintendent's Budget	\$48,946,037
■ 2020 - 2021 Budget	\$48,068,456
■ Increase Amount	\$ 877,581
■ Budget Percent Increase	1.83%
■ Estimated tax levy increase of	1.97%
■ Estimated proposed levy increase \$555,725 under our maximum allowable tax cap levy	

2021 – 2022 Tax Cap Overview



Exclusions

2021 – 2022 Budget Overview

Capital Tax Levy Exclusion FYE 2022 **\$ 1,247,887**

***FYE 2022 Tax Levy Limit Adjusted for
Transfers plus Exclusions*** **\$32,035,847**

Allowable tax cap levy % increase **3.77%**

FYE 2022 Proposed Levy, Net of Reserve **\$31,480,122**

***Difference Between Tax Levy Limit
and Proposed Levy*** **\$ 555,725**

Difference on year to year Levy increase **1.97%**

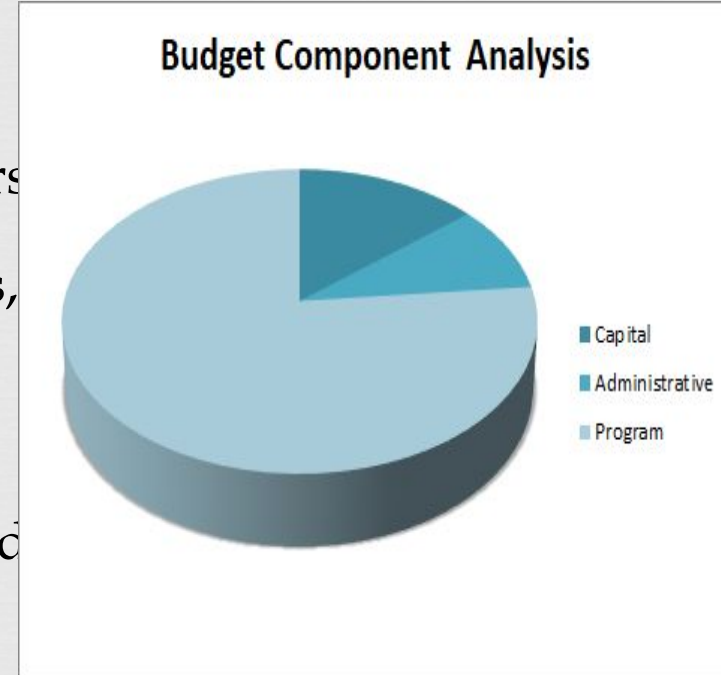
OVERALL BUDGET PROPOSAL THREE-PART BUDGET



Administrative - Salaries & benefits of administrators, admin clerical staff, school board costs, tax collection, legal & auditing costs, BOCES admin costs and central data processing. \$ 4,574,086

Program - Salaries & benefits of all teachers and support staff; textbooks, instructional materials, equipment, athletics, BOCES programs, special ed. services and transportation. \$ 37,456,798

Capital - Salaries & benefits of custodial and maintenance staff, debt service, bus purchases, utilities and insurance. \$ 6,915,154



BUS RESERVE PROPOSITION

- Previously established in the 2016-2017 school year.
- Length of reserve approved for five years.
- Requires vote approval via a separate proposition to approve establishment of reserve.
- Future vehicle purchases will be made from the reserve with required voter approval.
- Currently completing a five-year purchase and pricing analysis to determine funding level recommendation.

2021-2022 Contingency Budget Requirements

- Education Law §1716 - All expenses necessary included in proposed budget (No separate proposition for “budget” items).
- Education Law §2023 - Board of Education to adopt contingency budget when voters have refused to approve budget.
- Education Law §2007 - Budget re-vote (Third Tuesday in June).
- District may choose to adopt a contingency budget after proposed budget is defeated once rather than re-vote.
- If budget is defeated twice, then BOE must adopt contingency budget. If the budget is defeated after two budget votes, or if the school district decides not to re-submit a budget after one defeat, the district would be required to adopt a budget with a **tax levy** less than or equal to the prior year minus non-contingent expenditures and administrative cap amount, if applicable.

2021-2022 Contingency Budget

- 2020-2021 Tax Levy \$30,871,945
- Current 2021-2022 Tax Levy \$31,480,122
- Tax Levy Reduction of \$608,177 needed to stay at 2020-2021 tax levy

Proposed Budget \$48,946,037

- Required Reductions:
- Student Supplies \$42,500
- Equipment \$201,418
- Mini Capital Project \$100,000
- Transfer to Other Funds \$60,000
- Sub Total \$403,918
- **Reduction Needed \$204,259**
- **Proposed Reductions: Supplies, Preventative Maintenance, BOCES**

BUDGET VOTE



When?	Tuesday, May 18 th , 7 AM to 9 PM
Where?	In-person voting at Spackenkill High School, Richard D. Woolley Auditorium
What?	<ul style="list-style-type: none">■ Spending plan - \$48,946,037■ Two Board of Education Trustees (one four year +, one five year)■ Re-establish Capital Bus Reserve

Budget Link

The complete listing of budget documents is available online at the following link:

[www.spackenkillschools.org/departments/business
office/budget information](http://www.spackenkillschools.org/departments/business_office/budget_information)

Thank you!

