

Spackenkill Union Free School District

**Board of Education
2021-2022 Initial Budget Discussion
January 12, 2021**

2020-2021 Budget Overview

- 2020-2021 Budget \$ 48,068,456
- 2019-2020 Budget \$ 47,162,497
- Increase Amount \$ 905,959
- Percent Increase 1.92%

- 2020-2021 Budgeted Levy \$ 30,871,945
- 2019-2020 Tax Levy \$ 30,299,099
- Increase Amount \$ 572,846
- Percent Increase 1.89%

Current Budget Assumptions for 2021-2022

- Teachers' Retirement System (TRS) estimated rate change from 9.53% to between 9.5-10% of salaries paid
- Average ERS rates will increase from 14.6% to 16.2% of salaries paid
- No tax cap exclusion for either retirement system

Current Budget Assumptions for 2021-2022

- The Average Annual Change in the CPI-U for December 2019 was 1.81%,
- CPI for December 2020 should be available by the next BOE meeting
- Governor's Budget scheduled to be released by the end of January

2020-21 Current Budget Assumptions

- Contractual: No increase in contractual services including utilities
- BOCES Services: 2.5 – 3.5% increase in BOCES central services
- Special Education Tuition: 3% based on historical increases
- Supplies: No increase in funding
- Debt Service: Increase for capital project interest payment to be determined

Budget Factors

- **What other factors can impact the final budget?**
 - **Teacher retirements breakage**
 - **Final TRS, ERS and Health Insurance Costs**
 - **Tuition Revenue**
 - **Final State Aid Allocation**

Budget Factors

- **What format will be used to present the budget?**
 - **Line item by Function (i.e. Facilities, Guidance, Transportation, etc.**
 - **Review Budget Modifications during budget process**
 - **2nd Draft Budget**
 - **Final Superintendent recommended**
 - **BOE adopted budget**
 - **Three part budget format**

Budget Factors

- **A conservative approach will be taken in developing the best estimates for expenses and aid projections**
- **Spending Plan – we are seeking approval to spend up to a certain amount**
- **We anticipate modest increases in assessed valuations**

Additional Considerations

- Final Phase of Capital Project
- Transportation Vehicle Purchase

Proposed 2021-2022 Budget Calendar

- **February 9th** **Draft Budget Presentation**
- **February 23rd** **Transportation and Preliminary
Revenue Projections**
- **March 9th** **Superintendent' Budget Presentation**
- **March 23rd** **BOE Budget Discussion**

Proposed 2021-2022 Budget Calendar

- **April 13th** **Budget Adoption**
- **April 27th** **BOCES Budget Vote**
- **May 18th** **Budget Vote**