

SUFSD Budget Update

Budget Update and Discussion

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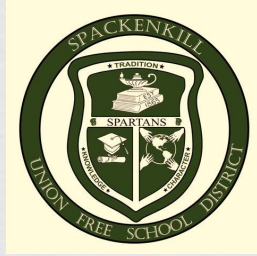
&

Michele Moloney

Business Administrator

March 9, 2021

Agenda for Budget Discussion



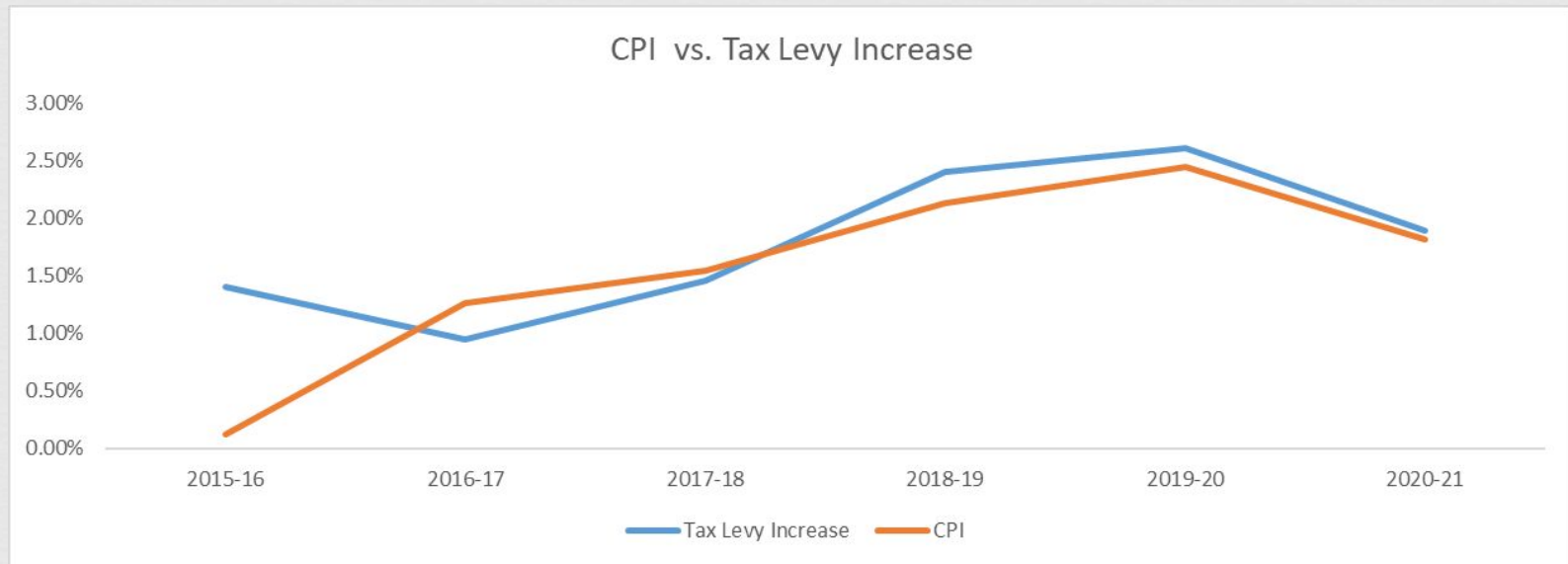
Introduction:

- **Current year budget**
- **CPI vs. Tax Levy**
- **Tax Cap Calculation**
- **Revenues and State Aid**
- **Capital Vehicle Reserve Proposition**
- **Instructional Response**
- **Recap**
- **Upcoming Budget Discussions**

2020-2021 Budget Overview

■	2020-2021 Budget	\$ 48,068,456
■	2019-2020 Budget	\$ 47,162,497
■	Increase Amount	\$ 905,959
■	Percent Increase	1.92%
■	2020-2021 Budgeted Levy	\$ 30,871,945
■	2019-2020 Tax Levy	\$ 30,299,099
■	Increase Amount	\$ 572,846
■	Percent Increase	1.89%

CPI and Tax Levy Comparison



Tax Levy Limit Before Adjustments and Exclusions

■	Real Property Tax Levy FYE 2021	\$30,871,945
■	Tax Base Growth Factor	1.0080
■	PILOT's Receivable FYE 2021	\$ 4,484,780
■	Capital Tax Levy Exclusion FYE 2021	\$ 744,548
■	Allowable Levy Growth Factor	1.0123
■	PILOT's Receivable FYE 2022	\$ 4,499,960
■	Tax Levy Limit Before Adj/Exclusions	\$30,787,960

Exclusions

■ Capital Tax Levy Exclusion FYE 2022	\$ 1,247,887
■ FYE 2022 Tax Levy Limit Adjusted for Transfers plus Exclusions	\$32,035,847
■ Allowable Tax Cap Levy % Increase	3.77%
■ FYE 2022 Proposed Levy, Net of Reserve	\$31,480,122
■ Difference Between Tax Levy Limit and Proposed Levy	\$ 555,725
■ Difference on Year-to-Year Levy Increase	1.97%

Preliminary Revenue Projections

Revenue Sources	Budgeted 2020-2021	Budgeted 2021-22
State Aid	\$ 10,466,552	\$ 10,896,376*
Fund Balance	\$ 1,347,877	\$ 1,347,877*
Local Sources	\$ 940,664	\$ 649,800
PILOT Payments	\$ 4,441,418	\$ 4,525,000
Property Tax Levy	\$ 30,871,945	\$ 31,480,122
Totals	\$ 48,068,746	\$ 48,899,175

*** Subject to change based upon final state aid amounts**

Capital Vehicle Reserve Proposition

- **Previously established in the 2016-2017 school year**
- **Length of reserve approved for 5 years**
- **Requires vote approval via a separate proposition to approve establishment of reserve**
- **Future vehicle purchases will be made from the reserve with required voter approval**
- **Currently completing a five-year purchase and pricing analysis to determine funding level recommendation**

Spackenkill District's Instructional Response

CARES Act

- Partially funds instructional response

Analyze Gaps in Learning (via standardized assessments and teacher observations)

- Plan for Summer and After-school Programs
- Make necessary adjustments to 2021-2022 Curriculum Maps and Pacing Calendars
- Focus Summer Curriculum Writing and Professional Development

Summer and After-school Programs

- Offer additional academic support for most at-risk students based on gap analysis

Part-time Teaching Assistants and Monitors

- Use learning gap analysis to best utilize Teaching Assistants
- Possibly hire more next year

AVID Program

- Todd Middle School 2021-2022 planning year
- Spackenkill High School 2022-2023 planning year or sooner

Assistant Superintendent for K-6 Instruction & Human Resources

Assistant Superintendent for K-6 Instruction & Human Resources

As a review...

- last year originally proposed as full-time position
- changed to dual role position of elementary principal and assistant superintendent
- solid plan to address needs on a short term basis

This year...

- position was invaluable
- dual role unsustainable

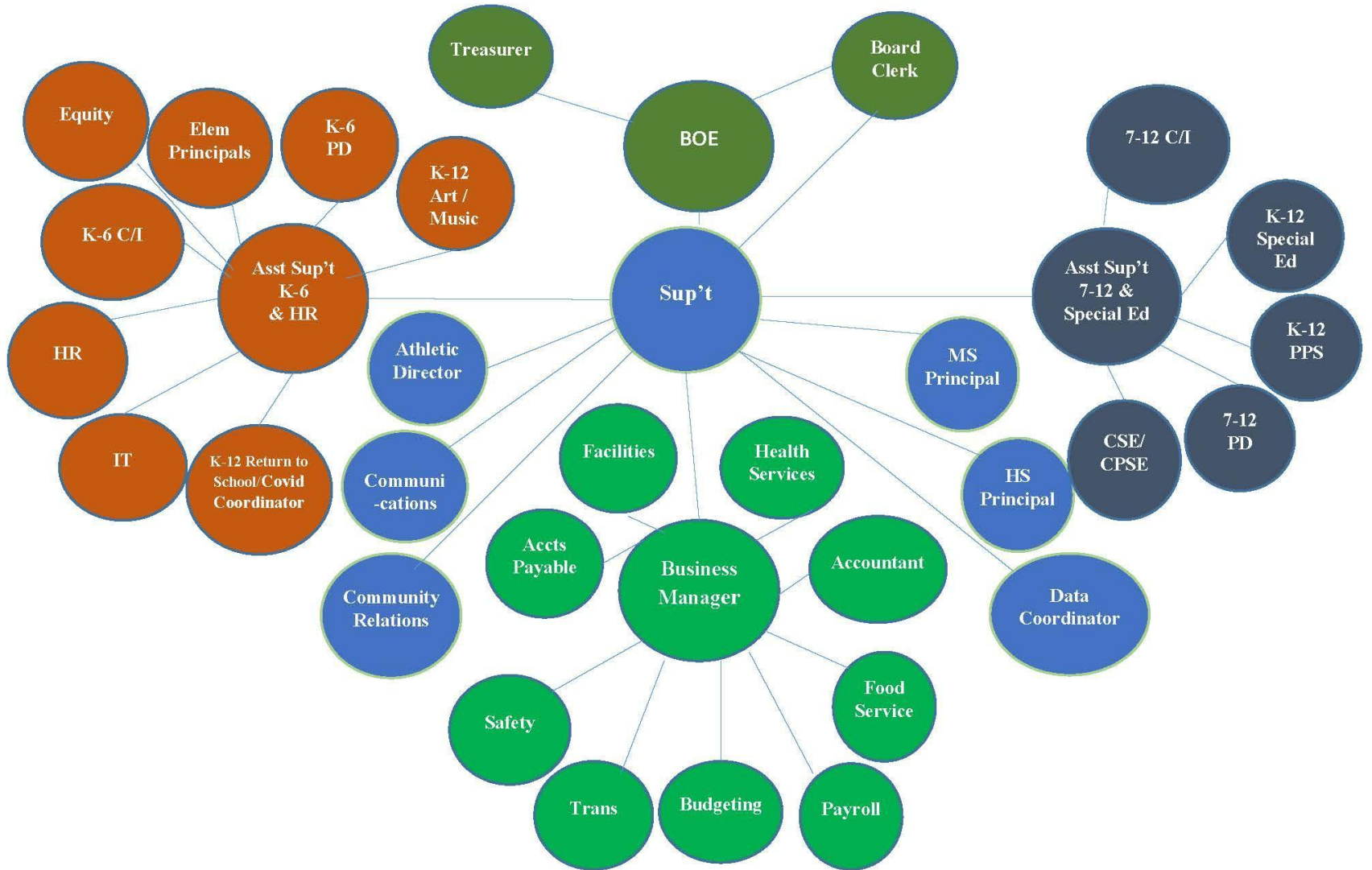
Immediate future...

- Covid-related work

Future...

- See organizational chart

Organizational Chart



RECAP



BUDGET

- Estimated tax levy under the tax cap
- Estimated tax levy increase of 1.97%
- Estimate proposed levy increase \$555,725 under our maximum allowable tax cap levy

INSTRUCTION

- CARES Act
- Analyze gaps in learning
- Adjust 2021-2022 Curriculum
- Summer and After-school Programs
- Part-time TA's and Monitors
- AVID Program
- Assistant Superintendent for K-6 Instruction & Human Resources

Upcoming Budget Discussions

- **March 9th** **Superintendent's Budget Discussion**
- **March 23rd** **Superintendent's Final Recommended Budget**
- **March 23rd** **Voluntary Budget Hearing**
- **April 13th** **Budget Adoption**
- **April 27th** **BOCES Budget Vote**
- **May 4th** **Required Public Hearing on Budget**
- **May 18th** **Spackenkill Budget Vote**

Questions

