Essential Question: How did Treasury secretary Alexander Hamilton develop a financial plan for the national government?

Main Idea 1:
Hamilton tackled the problem of settling national and state debt.

- Secretary Alexander Hamilton’s biggest ___________ was paying off the ___________ debt (__________ owed by the ___________ to foreign ___________ and the nation’s ___________).
- The United States owed ___________ to ___________ countries and ___________ to U.S. ___________.
- ___________ planned to pay ___________ debt first, and ___________ debt at ___________ value.
- Some ___________, including ___________, ___________, opposed the plan, but ___________ went ___________ with it.
- Thomas Jefferson and ___________, felt Alexander Hamilton’s plan for a ___________ bank had serious ___________.
  - They felt the ___________ government lacked the ___________ to ___________ a national bank, making the bank ___________.

States’ Debts

- States owed ___________ for ___________ ___________ expenses.
- Hamilton wanted the ___________ government to ___________ part of the ___________ debts to help the ___________ economy.
- The ___________ did not want the ___________ government to pay ___________ debts.
- Hamilton won the ___________ support by getting ___________ approval to move the ___________ capital from New York to ___________.
  - After ___________ years, the ___________ would move to ___________.

Main Idea 2:
Thomas Jefferson opposed Hamilton’s views on government and the economy.

Hamilton’s Views

- Believed in a strong ___________ government
- Believed in a ___________ reading of the ___________
- Wanted a ___________ of ___________ between the “mass of people” and ___________ citizens
- Wanted to promote ___________ and ___________
- Wanted higher ___________ on ___________ goods to ___________ American ___________

Jefferson’s Views

- Wanted to ___________ the ___________ power
- Believed in a ___________ construction of the ___________
- Believed in the right of “__________” to rule the ___________
- Supported ___________ and ___________
- Wanted lower ___________ to keep costs ___________ for goods ___________ bought
Main Idea 3:
Hamilton created a national bank to strengthen the U.S. economy.

- wanted a bank in which the could safely its money.
- It was for the United States to have a bank to the national .
- The bank would also make to the and to .
- Hamilton knew that rights supporters would his idea.
- He suggested the to a 20-year charter.

Bank’s Opponents and Supporters

Opponents
- and said Hamilton’s plans gave too much to the government and that the did not give Congress the to create the .
- They favored a construction view of the — the should do only what the says it can do.

Supporters
- Hamilton believed in a construction of the — the can take the does not .
- President Washington and agreed with that it would provide for the U.S.
- The of the United States— the country’s first national —was in 1791.